| UNITED STATES BANKRUPTCY C | OURT |
|----------------------------|------|
| DISTRICT OF NEW JERSEY | |

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In Re

JORGE PUERTA & LUVIDIA PUERTA

FILED JEANNE A. NAUGHTON, CLERK

SEP 1 9 2019
U.S. BANKRUPTCY COURT
NEWARK, N.J.
DEPUTY

Case No.:

18-18150

ate:

9-18-19

RG

Chapter:

13

Judge:

ORDER AUTHORIZING SALE OF REAL PROPERTY

Recommended Local Form:

□ Followed

☐ Modified

The relief set forth on the following pages numbered two (2) and three (3) is **ORDERED**.

9-19-19

| After revi | ew of the Debtor's motion for authorization to sell the re | cal property commonly |
|------------|--|-----------------------|
| known as | 172 WILSON AVENUE, KEARNY, NJ 07032 | , New Jersey (the Rea |
| Property). | | |

IT IS hereby ORDERED as follows:

- 1. The Debtor is authorized to sell the Real Property on the terms and conditions of the contract of sale pursuant to 11 U.S.C. §§ 363(b) and 1303.
- 2. The proceeds of sale must be used to satisfy the liens on the real property unless the liens are otherwise avoided by court order. Until such satisfaction the real property is not free and clear of
- 3. \boxtimes $\:$ In accordance with D.N.J. LBR 6004-5, the Notice of Proposed Private Sale included ϵ request to pay the real estate broker and/or debtor's real estate attorney at closing. Therefore the following professional(s) may be paid at closing.

Name of professional: Tamayo Oppenhiemer/Binghu Zhang/Robert B. Davis, Esq.

Amount to be paid: \$9,625.00/9,325.00/2,500.00

Services rendered:

Real Estate broker listing and selling Real Estate Attorney legal fee

4 These payments shall be excremed at closing and released upon the entry of orders retaining these professional

 \mathbf{OR} : \square Sufficient funds may be held in escrow by the Debtor's attorney to pay real estate broker's commissions and attorney's fees for the Debtor's attorneys on further order of this

4. Other closing fees payable by the Debtor may be satisfied from the proceeds of sale and adjustments to the price as provided for in the contract of sale may be made at closing.

- 5. The amount of \$ 50,300.00 claimed as exempt may be paid to the Debtor.
- 6. The □ balance of proceeds or the ⋈ balance due on the debtor's Chapter 13 Plan must be paid to the Chapter 13 Trustee in the Debtor's case.
- 7. A copy of the HUD settlement statement must be forwarded to the Chapter 13 Trustee 7 days after closing.
- 8. 1 The debtor must file a modified Chapter 13 Plan not later than 21 days after the date of this order.
- 9. Other provisions: It is expressly understood, agreed, stipulated and Ordered that the Mortgagee consents to a sale or refinance of the mortgaged property (the "Transaction") if and only if a sufficient portion of the proceeds of any Transaction shall be devoted to full satisfaction of all sums due upon the Mortgage held/serviced by the Mortgagee, their successors and/or assigns and that the Mortgage lien shall not be released unless and until sufficient funds are tendered and applied to the subject Mortgage account to fully satisfy all sums due upon the Mortgage, notwithstanding entry of Final Judgment in Forcelosure and/or any Proof(s) of Claim or other documents filed in any Bankruptcy case, together with any amounts, including without limitation advances, disbursements, interest, costs, fees, etc. which may have been disbursed, incurred or otherwise become due after a formal Payoff Statement is provided. All terms and conditions of the Mortgagee's Payoff Statement, to be supplied in the ordinary course, are to be deemed incorporated herein by reference and compliance with such terms and conditions is required as a condition precedent to release of the Mortgage lien. The Mortgagee's contractual Payoff Statement and applicable non-bankruptcy law shall be the exclusive determinant of the full amount due on the Mortgage lien. The Trustee and/or Debtor reserves the right to question, contest and/or request verification of any line item(s) in the Mortgagee's Payoff Statement, but waives any challenge to the contractual calculation of the full amount due. In the alternative, the Mortgagee may, in their exclusive and unrestricted discretion, agree to accept less than the full amount due to release their lien, but is not obligated to do so.

The 14 day stay under Bankerply Plele &

rev.8/1/15

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Certificate of Notice Page 4 of 4
United States Bankruptcy Court
District of New Jersey

In re: Jorge Puerta Ludivia P Puerta Debtors Case No. 18-18150-RG Chapter 13

CERTIFICATE OF NOTICE

District/off: 0312-2 User: admin Page 1 of 1 Date Rcvd: Sep 19, 2019

Form ID: pdf903 Total Noticed: 1

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Sep 21, 2019.

db/jdb +Jorge Puerta, Ludivia P Puerta, 172 Wilson Ave, Kearny, NJ 07032-3338

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center. NONE. ${ t TOTAL:}\ 0$

***** BYPASSED RECIPIENTS *****

NONE. TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Transmission times for electronic delivery are Eastern Time zone.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Sep 21, 2019 Signature: /s/Joseph Speetjens

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on September 19, 2019 at the address(es) listed below:

Marie-Ann Greenberg magecf@magtrustee.com

Rebecca Ann Solarz on behalf of Creditor Specialized Loan Servicing LLC

rsolarz@kmllawgroup.com

Robert P. Saltzman on behalf of Creditor Specialized Loan Servicing LLC dnj@pbslaw.org

U.S. Trustee USTPRegion03.NE.ECF@usdoj.gov

Vincent Ansetti on behalf of Debtor Jorge Puerta vincent@ansettilaw.com,

vincent@ansettilaw.com

Vincent Ansetti on behalf of Joint Debtor Ludivia P Puerta vincent@ansettilaw.com,

vincent@ansettilaw.com

TOTAL: 6